THE UNITED REPUBLIC OF TANZANIA NATIONAL EXAMINATIONS COUNCIL ADVANCED CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

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COMMERCE 2

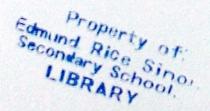
(For Both School and Private Candidates)

Time: 2:30 Hours

Wednesday, 09th February 2011 p.m.

INSTRUCTIONS

- 1. This paper consists of eight (8) questions in sections A and B.
- Answer five (5) questions choosing at least two (2) questions from each section. Question number one (1) is compulsory
- Each question carries twenty (20) marks
- Credit will be awarded for well argued answers.
- Calculators are not allowed in the examination room.
- Cellular phones are not allowed in the examination room.
- Write your Examination Number on every page of your answer booklet(s).



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- (a) State four (4) important features of Sole Proprietorship.
- (b) Explain five (5) sources of capital available to a sole trader.
- (c) State five (5) advantages and five (5) disadvantages of sole trade.
- (a) Enumerate the functions of an office,
- (b) Explain the principles of a good tax system.
- 3. (a) What role does transport play in the economy of a country?
 - (b) Explain the qualities of an efficient transport system.
- (a) Explain three (3) advantages and three (3) disadvantages of telephones in business.
 - (b) Mention and define four (4) different types of Call facilities that are available to the business world.

SECTION B

- (a) Identify the different types of advertising copies.
 - (b) Explain the essentials of a good advertising copy.
- Differentiate the following as used in taxation:
 - (a) Horizontal equity and vertical equity.
 - (b) Regressive tax and digressive tax.
 - (c) Progressive tax and proportional tax.
 - (d) Diversity and simplicity.
 - (a) Enumerate the principle sources of bank's profit.
 - (b) Explain the different types of securities acceptable by banks.
 - Explain five (5) functions of a personnel manager.